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Individual transferable effort quotas for Italian fisheries? A preliminary analysis

Abstract

In the context of transferable fishing concessions, the most well-known tool is probably the individual transferable quota, whereas the case of individual transferable effort quotas (ITEs) is much less often discussed. This study is the result of a project realized in collaboration with Italian fishery associations with the objective of valuating, in a participatory framework, the possible consequences of the introduction of ITEs. A semi-quantitative survey was carried out over a sample of key stakeholders being experts of bottom trawling fisheries in the Tyrrhenian and Adriatic Seas and the pelagic trawling fishery in the Adriatic Sea. The results and elaborations of the surveys were discussed and validated by a focus group composed of delegates of fishery associations. Two aspects were investigated: the relationships between fishing capacity (i.e. engine power and gross tonnage), fishing activity (i.e. fishing days and fishing hours), revenues, and variable costs (e.g. fuel) and the suitability of different proposals and alternative approaches for the introduction of ITEs. The participation of stakeholders allowed the building of some simple pedagogical tools based on realistic figures collected through the surveys that could be used by managers of associations, cooperatives, and producer organizations to better understand the functioning and possible consequences of ITEs schemes.

Keywords: transferable fishing concessions; participative management; transferable effort quotas; Mediterranean; fishers' behaviour.

1. Introduction

Regulation (EU) No 1380/2013 of the European Parliament and of the Council on the Common Fisheries Policy introduces the concept of 'transferable

32 fishing concessions' (TFCs) as a revocable user entitlement to specific fishing
33 opportunities. This scheme is included in the regulation as a voluntary
34 approach for Member States. Importantly, in the first version of the
35 regulation prepared by the European Commission in 2011, TFCs were
36 mandatory for all vessels longer than 12 m. This strategy was considered
37 optimal in order to adjust the overcapacity of EU fleets and increase fishery
38 efficiency, but criticisms from several sources, including the Regional
39 Advisory Council for the Mediterranean and the Italian Senate, led to a
40 softer, voluntary regulation.

41 However, TFCs remain a recurring theme in EU policy debates, and it is
42 important for stakeholders to better understand their application and
43 possible consequences in order to take an objective position. In the
44 framework of TFCs, the most well-known tools are probably individual
45 transferable quotas (ITQs), whereas the case of individual transferable effort
46 quotas (ITEs) is much less discussed (MRAG et al., 2009; OECD, 2006; Squires
47 et al., 2016, 2012). ITEs were mentioned by the European Commission in
48 their preliminary documents on fishery policy reform, and, more precisely,
49 they were associated with the Mediterranean case, where management is
50 already driven by fishing effort regulation¹ and where multispecificity may
51 represent an obstacle for ITQs, inducing overquota discards (Baudron et al.,
52 2010; Ulrich et al., 2002). Furthermore, ITEs provide automatic feedback
53 control (i.e. catch changes) when fish stocks increase or decrease, which may
54 be more effective than ITQs at managing fishing mortality when there is a
55 high unpredictable annual recruitment variation and short-lived species,
56 which is the case for several Mediterranean stocks, and when biomass data
57 is of low availability or quality (Squires et al., 2016).

58 The introduction of TFCs (or market-like instruments, as the OECD calls them)
59 is often met with resistance from participants in the fisheries sector. For this
60 reason, the OECD (2006), based on several experiences, presented a list of
61 tracks that policy makers can draw upon in meeting these challenges and

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Total allowable catches are not generally used in Mediterranean fisheries, with an exception made for tuna (*Thunnus thynnus*).

that can ease the introduction and improve the design of these instruments. The first of these tracks is ‘making all stakeholders comfortable with the concept of market-like instruments’, followed by others, such as ‘preferring an incremental or gradual implementation’, ‘not necessarily adopting a one-size-fits-all strategy’, and ‘involving stakeholders in the reform process’ (OECD, 2006).

In this framework, this study is the result of a project realized for the Italian Ministry of Agriculture, with the active participation of three Italian fishery associations (Agci Agrital, Federcoopesca-Confcooperative, and Lega Pesca-Legacoop)² joined in the ‘Alliance of Italian Cooperatives’, with the objective of valuating the possible consequences of the introduction of ITEs. These three associations combined represent more than 1500 cooperatives involved in fisheries or aquaculture with more than 20,000 members who are responsible for about 80% of Italian fish production. It is very important that stakeholder associations, with the collaboration of research institutions, lead similar initiatives, fostering the participation of fishers and the dissemination of results. The main objective of the project, and the paper, is to build, through a participative approach, a few pedagogical tools that can be used by fishers’ associations to evaluate the possible effects of the introduction of ITEs.

This paper follows the approach used in the project and is organized as follows. In the next chapter, we consider how ITEs have been applied in other contexts. In chapter three, we present the methodological approach used for the study. In chapter four, we illustrate the results, including the models generated from focus groups with stakeholders. Chapter five concludes the paper. Two appendices are included in order to illustrate, more formally and with simulations, some bioeconomic aspects linked to the introduction of ITEs; these tools were useful to prepare the questionnaire and the discussion with the fishery associations’ delegates.

93 2. Background

94 Management schemes based on transferable fishing concessions, property
95 rights, or market-like instruments generally assume that private forces,
96 spontaneously, may drive economies toward maximum efficiency. The OECD
97 and FAO (OECD, 2006) agree that these instruments have to be considered
98 as 'use rights' rather than property rights. In this context, ITQs are the tools
99 that are more studied in the literature (they were analytically considered for
100 the first time by Christy (1973)) and more applied to the management of
101 fisheries (applications begun in the eighties (Breen et al., 2016)). ITEs, on the
102 contrary, have been considered less frequently (Squires et al., 2016). In the
103 appendices, we present an analytical framework for interpreting ITEs,
104 whereas, in the following paragraphs, we discuss some applications,
105 especially in European waters.

106 Squires et al. (2016, 2012) review several ITEs management approaches
107 around the world. These approaches can be roughly classified into two
108 groups: those where total allowable effort (TAE) is expressed as days at sea
109 (which is closer to our interests), and those where it is expressed as the
110 number of gears, such as pots, traps, or hooks.

111 Among days-at-sea schemes, the Faroe Islands demersal fishery is a well-
112 known example. In the mid-1990s, the Faroe Islands rejected the TAC system
113 that was in place, especially due to extensive discarding when single-species
114 quotas were filled, and substituted it with a TAE scheme consisting of ITEs
115 (fishing days) for specific fleet categories (small trawlers, pair trawlers,
116 longliners, and coastal fishing) (Baudron et al., 2010; Jákupsstovu et al.,
117 2007). For example, due to catchability differences, one fishing day of a
118 longliner <110 GT was equivalent to two fishing days using jigs. Since its
119 introduction, the total number of fishing days allocated has been reduced
120 several times, but these days have not been fully utilized, suggesting that the
121 effort allocation is too high and is not able to reduce overcapacity and
122 overfishing (Baudron et al., 2010; Jákupsstovu et al., 2007; Squires et al.,
123 2012).

124 Inside the European Union, the Netherlands and Denmark have applied
125 hybrid systems where ITEs (e.g. transferable kilowatt days) were
126 complementary tools to support ITQs, mainly to reduce the number of
127 fishing days and bycatches of overquota stocks (Andersen et al., 2010; MRAG
128 et al., 2009; OECD, 2006). More interesting and easy to analyse is probably
129 the case of the Spanish '300 fleet', so called due to the number of Spanish
130 vessels that the European Community allowed to fish in the Communitarian
131 Atlantic EEZ when Spain entered into the Community (1986) (González Laxe,
132 2006; MRAG et al., 2009; OECD, 2006). In fact, only 150 'standard vessels' (of
133 the 300) could fish simultaneously. The standard vessel was considered a
134 vessel with a braking power of 700 hp, and conversion coefficients were
135 defined for vessels with different powers. Conversion coefficients and
136 braking power do not have a linear relationship, and, in fact, the coefficient
137 changes less than proportionally compared with braking power, with an
138 elasticity coefficient³ around 0.3. After 1997, firms could exchange fishing
139 day quotas, with a minimum and a maximum number of days that could be
140 owned. In 2007, the TAE and ITEs scheme was substituted with a TAC and
141 ITQs scheme.

142 The literature shows that in Spain, ITEs have been effective to reduce the size
143 of the fleet (González Laxe, 2006; MRAG et al., 2009; OECD, 2006). However,
144 the parameterization of 'standard vessels' on the basis of braking power has
145 caused a decrease in average power and a contemporaneous increase in
146 average gross tonnage (GT); at the same time, the spatial distribution of
147 vessels has changed, fostering Galicia to the detriment of the Basque
148 country.

149 Around the world, other ITEs schemes based on days at sea are found in New
150 England ground fish fishery in the U.S., the Western and Central Pacific
151 Ocean purse seine tuna fishery, and the Falkland Islands squid fishery
152 (Squires et al., 2016, 2012).

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The elasticity coefficient is calculated as the percentage increase in the coefficient factor divided by the percentage increase in the braking power.

Concerning Mediterranean countries, one study was carried out by Lucchetti et al. (2014) to compare the strengths and weaknesses of different, possible TFCs schemes, including ITQs and ITEs. Opinions were collected by several public authorities. The conclusion of the study is that TFCs would not be appropriate for the Mediterranean context (with the partial exception of pelagic fisheries). Several motivations for this conclusion are expressed, such as, in particular, the risk that smaller companies would disappear in favour of larger, economically stronger companies.

3. Data and Methods

3.1 Study area

The objective of this study is to evaluate the possible consequences of ITEs in Italian fisheries, involving stakeholders through a participative approach. This research has focused in particular on three Italian fisheries: the Adriatic pelagic trawling fishery, the Adriatic bottom trawling fishery, and the Tyrrhenian bottom trawling fishery. The Adriatic pelagic trawling fishery includes 127 vessels (representing around 90% of the Italian pelagic trawling fishery) with an annual production of around 41 million Euros (95% of Italian production). The two bottom trawling fisheries (Adriatic and Tyrrhenian, excluding Sicily and Sardinia) include, respectively, 1,130 and 500 vessels (48% and 21% of the Italian bottom trawling fishery), with an annual production of around 200 and 82 million Euros (48% and 20% of Italian production) (Mipaaf and NISEA, 2014).

In mid-2014, a Ministerial Decree introduced a new management scheme for the Adriatic fisheries (effective for both pelagic and bottom trawling) stating that, in order to reduce fishing efforts, each vessel had to choose either i) fishing five days per week for a maximum of 72 weekly hours or ii) fishing only four days per week⁴.

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Fishing is always forbidden on Saturdays and Sundays in all sea areas.

3.2 Participatory management

Fishers' participation in fisheries research and management is becoming more and more common despite the strong biological/positivistic tradition in fisheries management and the high level of government involvement. Without fishers' participation in research, the ability of fisheries managers is limited and new policy decisions can lead to low compliance and tension between stakeholders and authorities (Silver and Campbell, 2005). However, there is much uncertainty on how to best elicit stakeholders' information, objectives and options in a rigorous manner that support management decisions (Silver and Campbell, 2005).

For this scope, several qualitative or semi-quantitative approaches have been applied and can be found in fisheries literature. Martin-Smith et al. (2004) developed an ad hoc iterative process of consultation for the development of management options. Other tools are more focused on research questions rather than management objectives and include semi-structured interviews (Trimble et al., 2014), participatory problem-solution trees (Manrique de Lara and Corral, 2017), excursions, seasonal calendars, historical timelines (Glaser et al., 2015), rapid rural appraisal techniques (Pido, 1995), experimental field games (Cleland, 2017), etc.

3.3 Methodology

For this study, a semi-quantitative approach has been used. Consultation with fishers occurred at two different points. First, at the beginning of 2016, a survey was conducted with 38 key stakeholders distributed in sixteen ports of eight Italian regions along the Adriatic and Tyrrhenian coasts (Figure 1). Key stakeholders were chosen by 'Alliance of Italian Cooperatives' experts mainly among vessel owners or captains that also have (or had) formal roles inside local cooperatives or producer organizations (normally, one or more cooperatives can be found in every port). In fact, the information collected is not directly related to the fishery activity of key stakeholders but on their own knowledge (as experts) of regional patterns. Second, the results and elaborations of the surveys were discussed and validated in a focus group composed of ten delegates of the fishery associations (Agci Agrital,

Federcoopesca-Confcooperative, and Lega Pesca-Legacoop) at the regional (six delegates for Tuscany, Apulia, Emilia-Romagna, Abruzzo, Calabria and Sicily) and national (four delegates) level.

For the survey, eleven stakeholders (from three regions) were interviewed for the Adriatic pelagic fisheries; fifteen (from five regions) for the Adriatic bottom trawling fisheries, and twelve (from three regions) for the Tyrrhenian bottom trawling fisheries. These key stakeholders were consulted about their opinions on:

- a) The relationships between fishing capacity (i.e. engine power and GT), fishing activity (i.e. fishing days and fishing hours), revenues, and variable costs (e.g. fuel) (for a formal treatment see appendix A).
- b) The suitability of different proposals and alternative approaches for the introduction of ITEs.

The first part of the survey is important in order to understand the relationships among the variables normally used to estimate production functions, in particular how capacity affects activity, revenues, and variable costs (i.e. linearly or non-linearly) and how activity affects catches. These variables were measured by asking about the average daily revenue, daily variable cost, and yearly number of days at sea of an average vessel (given a certain GT and engine power) of a specific Italian region (the region of the person interviewed) using a specific gear (pelagic or bottom trawl). Regional reference values provided by official statistics (Mipaaf and NISEA, 2014) were communicated to the key stakeholders, and they could confirm or change them. Then, stakeholders were asked what difference in revenue, fuel cost, and days at sea should be expected for a vessel with a capacity (both GT and engine power) 20% larger and 20% smaller than the average vessel. The same procedure was followed to calculate the effect of yearly days at sea on yearly revenues.

These relationships are essential in order to understand which vessels (i.e. large or small) would take advantage of the introduction of ITEs. Other questions were related to the length of an average day at sea (for which no official data exist) and the reasons that a vessel spends fewer days at sea than would be theoretically allowable.

In the second part of the survey, questions addressed the stakeholders' opinions about different aspects of ITEs, in particular:

- a) The introduction of non-transferable quotas (or limits) of fishing days (in the case of the Adriatic Sea something similar was already introduced by the 2014 Ministerial Decree).
- b) The use of weekly or monthly restrictions in the allowed fishing days.
- c) Different patterns in the initial allocation of fishing days (Bellanger et al., 2016).
- d) The introduction of transferability of fishing days.
- e) Different approaches to permit the transferability of fishing days between vessels of different capacities (no constraints, transferability only within classes of vessels with similar capacity, or nominal effort quotas such as capacity*day).

The results and elaborations of the surveys were discussed and validated in a focus group composed of ten delegates of fishery associations at regional and national level. With the help of the delegates, starting from revenue and cost data, a generic tool to show the relationship between vessel capacity and daily value added was built for the bottom trawling fisheries. Finally, we built a simplified model indicating how the value added is distributed day by day. This model was used to discuss possible consequences of the introduction of ITEs.

4. Results

4.1 Survey

Table 1 shows the main characteristics of the fleets per region, comparing official data (Mipaaf and NISEA, 2014) and key stakeholders' opinions. No significant differences have been found in the daily fuel costs. Considering how stakeholders were chosen (i.e. representative key agent), the number of interviews (i.e. low compared to population of fishers), and the typology

of questions (i.e. oriented to get information about standard vessels rather than specific vessels), the results of the survey must be evaluated in a qualitative (or semi-quantitative) way rather than in a pure quantitative (i.e. statistical) way. This means that relationships are validated through consultation with a set of experts (i.e. focus group) rather than statistical tests.

Table 1. Daily revenues, daily fuel costs and fishing days/year per region (A: Adriatic; T: Tyrrhenian) and fishery (BT: bottom trawling; PT: pelagic trawling) of average vessels and smaller/larger vessels (i.e. GT -20% and +20% compared to average vessels). For daily revenue and fishing days, in brackets, official data (Mipaaf, Nisea, 2014); out of brackets, figures declared by stakeholders (all declared figures are the arithmetic mean of stakeholders' answers).

Region	Fishery	GT average vessel (tons)	Daily revenue		Daily fuel cost		Fishing days / year	
			Average vessel (€)	Capacity -20%; +20%	Average vessel (€)	Capacity -20%; +20%	Average vessel (days)	Capacity -20%; +20%
Abruzzo (A)	BT	59	1265 (1265)	-20%; +20%	694	-17%; +17%	120 (152)	-13%; +10%
Campania (T)	BT	34	893 (893)	-20%; +10%	265	-23%; +13%	169 (169)	-13%; +13%
Emilia-Romagna (A)	BT	24	1210 (1415)	-23%; +10%	476	-5%; +5%	110 (83)	-10%; +7%
Lazio (T)	BT	50	1291 (1321)	-15%; +5%	544	-10%; +5%	167.5 (199)	-5%; +3%
Marche (A)	BT	57	1658 (1787)	-13%; +3%	750	-10%; +13%	139 (139)	-7%; +7%
Apulia (A)	BT	25	1007 (1220)	-17%; +17%	435	-13%; +17%	200 (128)	0%; 0%
Tuscany (T)	BT	31	1225 (1256)	-10%; 0%	499	0%; 0%	174 (153)	0%; 0%
Veneto (A)	BT	40	867 (1966)	-10%; +25%	410	-10%; +10%	112 (107)	0%; 0%
Emilia-Romagna (A)	PT	62	2435 (2435)	-5%; +10%	619	-28%; +20%	170 (126)	0%; 0%
Marche (A)	PT	107	1602 (1602)	0%; 0%	870	-14%; +13%	163 (162)	-20%; 0%
Veneto (A)	PT	68	2875 (3188)	-7%; +7%	659	-7%; +20%	120 (126)	-1%; +10%

4.1.1 Effects of fishing capacity

Stakeholders estimated the per cent difference between the average daily revenue and daily fuel cost of a vessel of average capacity (for every region and fishery) and those of vessels with 20% more or less capacity compared to the average vessels. The regional results are aggregated in Table 2 by sea basin and fishery. Since vessels characteristics, fishers' strategies and available species can differ substantially even in neighbour regions, these average results should be considered with a little of caution. In general, stakeholders said that both revenues and fuel costs change less than proportionally with changes in vessel capacity. Furthermore, for Tyrrhenian bottom trawlers, the responses indicated that revenue is increasingly

inelastic as capacity increases. In fact, daily revenue drops by 15% when capacity decreases and rises by only 5% when capacity increases. This fishery exhibits a similar pattern for daily fuel costs.

Table 2. Daily revenues and fuel costs of standard vessels and smaller/larger vessels (data are aggregated by fishery using the arithmetic mean of regional surveys).

Sea basin	Fishery	Capacity -20%	Average vessel	Capacity +20%
Daily revenue (€)				
Tyrrhenian	Bottom trawling	-15%	1136	+5%
Adriatic	Bottom trawling	-17%	1201	+15%
Adriatic	Pelagic trawling	-4%	2304	+6%
Daily fuel cost (€)				
Tyrrhenian	Bottom trawling	-11%	436	+6%
Adriatic	Bottom trawling	-11%	553	+12%
Adriatic	Pelagic trawling	-16%	716	+18%

For Adriatic fisheries, on the contrary, the decreasing returns to capacity seem to be constant. For pelagic trawlers, revenues seem to be much more inelastic than fuel costs. This result may be due in part to the technical specificities of this fishery and certainly is due in part to the self-management habits of some cooperatives (especially in the Marche region), where voluntary daily quotas are established for all members independent of the size of the vessels.

The relationships between capacity and daily fuel costs are difficult to analyse because, depending on the region, larger vessels may fish for more hours than smaller vessels, with a direct effect on fuel costs.

In Figure 2, revenue and fuel cost data (i.e. stakeholders' opinion) for all regional bottom trawling fleets (both Adriatic and Tyrrhenian) are shown. These data include the eight regional average vessels and the corresponding higher (+20%) and lower (-20%) capacity vessels (GT is indicated in the figure). From this figure, large vessels seem to have a very slight advantage compared to small vessels since the distance between daily costs and daily revenues increases with capacity.

The effect of fishing capacity on fishing activity is very low (i.e. fishing activity is inelastic) (Table 3). This finding is the same if we consider both fishing days

per year and fishing hours per day. Stakeholders in some regions (Apulia, Tuscany, and Veneto) say that capacity has no effect at all on the number of fishing days of bottom trawlers. Differences between regions, linked to differences in the natural environment and in social habits, are much more significant than differences between vessel sizes within regions. The average number of fishing days varies from 110 (bottom trawling in Emilia Romagna) to 200 (bottom trawling in Apulia). The average number of fishing hours varies from 11 (pelagic trawling in Veneto) to more than 20 (bottom trawling in Marche and Abruzzi).

Table 3. Fishing days and fishing hours of standard vessels and smaller/larger vessels (data are aggregated by fishery using the arithmetic mean of regional surveys).

Sea basin	Fishery	Capacity -20%	Average vessel	Capacity +20%
Fishing days / year				
Tyrrhenian	Bottom trawling	-6%	170	+5%
Adriatic	Bottom trawling	-6%	136	+5%
Adriatic	Pelagic trawling	-9%	158	+2%
Fishing hours / day				
Tyrrhenian	Bottom trawling	-5%	14.6	3%
Adriatic	Bottom trawling	-1%	17.9	1%
Adriatic	Pelagic trawling	-3%	13.2	6%

4.1.2 Effects of fishing activity

For most of the stakeholders, the first factor limiting the number of fishing days is weather conditions. Other reasons vary depending on the sea basin and fishery. In the case of pelagic trawling in the northern Adriatic (Veneto and Emilia Romagna), vessels remain inside the port if demand and prices are low. For Adriatic bottom trawling, stock seasonality and vessel maintenance periods are equally important in determining fishing days.

In the Adriatic Sea, the application of the 2014 Ministerial Decree has not been uniform. Depending on the geographic area, fishers have preferred to either fish five days per week for a maximum of 72 weekly hours or to fish only four days per week. The 'four days' option has been naturally preferred in areas, such as Marche and Abruzzi, where boats are larger and can fish for more hours.

All stakeholders indicated that this new rule has caused both time at sea and revenues to decrease, but the decrease in revenue of about 9% is less than proportional compared to that of time (about 13%). Adriatic fishers also said that if they could fish for the same number of days but without weekly limits, revenues would increase around 5%. Finally, if a new regulation called for a 30% reduction in days at sea, Adriatic stakeholders would expect a less than proportional reduction in revenues (around 16% for bottom trawling and 24% for pelagic trawling).

These opinions are not shared by Tyrrhenian fishers, where fishing day limits have never been applied. In fact, when they were asked the potential effects of a 20% or a 50% reduction in days at sea, they estimated a roughly proportional revenue reduction.

4.1.3 Opinions on ITEs schemes

Most of the Adriatic key stakeholders, in particular those in pelagic trawling, declared that they were satisfied by the introduction of the fishing time limits imposed by the 2014 Ministerial Decree. However, fishers who adopted the 72 weekly hours option would not appreciate the introduction of limits on the number of fishing days. Similarly, most of the Tyrrhenian fishers are opposed to such schemes.

In the case of the introduction of fishing day limits, Adriatic stakeholders would prefer to adopt a weekly allocation (i.e. four fishing days per week), whereas Tyrrhenian stakeholders would prefer to be free to allocate fishing days throughout the whole year (i.e. no weekly or monthly limits). Stakeholders who prefer weekly limits indicated that they would allow for easier control and management; furthermore, they would be critical to allow a more regular flow of products to the markets.

Most of the Adriatic stakeholders indicated that fishing day limits should be distributed equally to all vessels (as done by the 2014 Ministerial Decree) independent of vessel sizes or time series. On the contrary, on the Tyrrhenian side, opinions were less uniform, and half of the stakeholders expressed that

larger vessels that currently use more fishing days would need more fishing days to recover fixed costs.

Both Adriatic and Tyrrhenian fishers think that the transferability of fishing days would not be a good idea. Fishers said that larger vessels would buy or lease fishing days from smaller vessels. Smaller vessel owners would simply earn rents. Control and management would be very difficult.

Finally, the responses were very diversified when different transferability schemes between vessels of different sizes were proposed. Key stakeholders representing Adriatic pelagic trawling said that no constraints should be imposed; this argument can be reasonable if it is true that large vessels have no sensible advantage over small vessels (i.e. if landings are rather inelastic to vessel capacity, as in some simulations shown in the appendix). Stakeholders in Adriatic bottom trawling said that transferability should be allowed within classes of vessels with similar capacities. Stakeholders in Tyrrhenian bottom trawling perceived all schemes as more or less equal, including 'no constraints', 'capacity classes', and 'effort indices' (expressed as $GT \times \text{fishing days}$ or $\text{engine power} \times \text{fishing days}$, which permit to maintain a constant total fishing effort).

4.2 Focus group

The focus group permitted to validate (and discuss) the data collected in the survey. This further allowed to build, together with the fishery associations delegates, the bottom trawling model and the ITEs model that we present in the next sections.

4.2.1 The bottom trawling model

Starting from revenue and cost data collected through the survey (see Figure 2), a generic capacity-daily value added relationship was built for the bottom trawling fisheries of the Adriatic and Tyrrhenian Seas. It is important to highlight that for every Italian region there are specificities (linked to gear differences, distributions of main and secondary species, distance, depth of

fishing areas, etc.) that make our generic model only a very rough and pedagogical tool and not an instrument for developing positivistic bioeconomic models. Gross value added is used as the output variable instead of profit due to problems in the estimation of labour costs.

The model (shown in Figure 3), validated by the associations delegates, has the following properties:

- The daily revenue curve fits the data shown in Figure 2 with decreasing returns to capacity (expressed in GT).
- Daily variable costs are derived from fuel costs, which represent approximately 76% of variable costs. The data shown in Figure 2 are used to estimate a linear relationship with a positive vertical intercept between variable costs and capacity.
- The daily value added is slightly increasing. Associations delegates indicated that the maximum daily profit is probably obtained by vessels of around 120 GT⁵.

Fishery association delegates also confirmed that capacity has only a marginal effect on fishing days. Although large vessels may potentially stay at sea for more days, as they are less affected by weather conditions, market conditions represent a constraint that limits the actual number of fishing days.

4.2.2 The ITEs model

Since stakeholders confirm decreasing returns to fishing time (see appendix A), we built a simplified model indicating how the value added is distributed day by day, from the most rentable to the least (Figure 4), and we used this tool to discuss the consequences of ITEs schemes. The yearly value added

5

It is important to stress that in the Adriatic and Tyrrhenian seas, there are only a few vessels larger than 150 GT. This is not the case for vessels fishing in waters around Sicily.

(73,400 euro) of an average bottom trawler (40 GT) is derived in Figure 3. The number of days at sea is 150, which is an average number for the Tyrrhenian and Adriatic regions.

Now, suppose that, in order to reduce pressure on fish stocks, the number of fishing days has been limited by the management authority to 120 (-20%). The effects on yearly revenues depend on two variables: i) the existence of weekly constraints (i.e. a maximum of four days per week) and ii) whether the distribution of more and less rentable days follow a seasonal pattern (i.e. all of the worst days of the year are found within the same week) or a weekly pattern (i.e. every week has a perfect distribution of good, average, and bad days). We have the following cases:

- Weekly constraints and seasonal patterns of rentable days: The revenue drop (19%) is almost proportional to the drop in fishing time. In fact, fishers are not free to discard all of the worst days of the year.
- No weekly constraints and seasonal patterns of rentable days: The revenue drop is very small (4%), since fishers may select and discard all of the worst days (Figure 4).
- Weekly patterns of rentable days: The revenue drop is always 4%, regardless of weekly constraints.

Thus, weekly constraints may affect fishers' revenue much more than unconstrained limits, depending on the distribution of bad and good fishing days within the year. Seasonal patterns are driven by biological cycles (i.e. revenue decreases due to catch cycles), whereas weekly patterns can be the result of market forces (i.e. revenue decreases due to weekly price cycles). Focus group participants indicate that the truth is in the middle. On the other hand, stakeholders acknowledge that in the case of seasonal patterns (i.e. cycles of catches), only weekly constraints may have a significant effect on effective effort reduction, which should be the true objective of the management.

Now, consider the case where there are no weekly constraints and the transferability of quotas is allowed. Several such situations were discussed

with stakeholders. In Figure 5a, Vessel A is an average bottom trawler. Vessel B is more efficient than A; historically, it used the same number of fishing days, but the value added obtained was 60% higher. With the introduction of a 120-day limit, A and B have different marginal values added⁶. It is possible to calculate that seven days should be sold from A to B. However, this exchange increases the effective fishing effort and catches (see appendix B), which should be taken into account by the management authority.

In Figure 5b, a different situation is shown. Vessel C has the same value added as B in the previous example, but C used to fish 180 days per year. The management authority must decide if the day limit has to be equal for all vessels (e.g. 150 days) or proportional to a vessel's historic number of fishing days (e.g. 9% reduction). The two methods allow the same number of total days for the fleet. In the first case, Vessel A is not affected by the new measure. However, A will sell 16 days to C, which is strongly motivated to buy days due to its high marginal value added. This situation confirms the results of interviews, in which fishers said that a small vessel would enjoy free rents without needing to fish. In order to avoid this situation, limits proportional to a vessel's historic number of fishing days should be adopted, a proposal that was not appreciated in the interviews. In this second case, many fewer days would be exchanged (only two); the same equilibrium would be obtained, but without rents for A.

In order to avoid an increase in effort due to the exchange of day quotas, effort quotas (expressed as $GT \times \text{fishing days}$) could be used. We have said that the value added of B is 60% higher than that of A (Figure 5a); from Figure 3, due to decreasing returns to input, we can see that this situation occurs if the GT of B (80) is double that of A (40). In other words, in order to maintain a constant nominal effort quota, B should buy two days from A in order to fish one day more. However, this exchange is not worthwhile for A and B. On

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Considering the marginal value added instead of the marginal profit is as if the whole crew decided to sell or buy quotas.

the contrary, it is worthwhile for A to buy one day from B in order to fish two days more.

This example showed to stakeholders how an effort quota might prevent the sale of fishing days from small vessels to large vessels. However, because of the difference between nominal effort and effective effort, this measure could still cause an increase in effective effort (i.e. two days of small vessels represent more pressure than one day of large vessels) and may artificially advantage inefficient vessels (see appendix B).

5. Discussion and conclusions

The results of the survey show that the application of the 2014 Ministerial Decree in the Adriatic Sea has made these stakeholders more open to fishing day restrictions compared to Tyrrhenian fishers. Adriatic fishers have seen positive effects in terms of cost reductions and price increases. Furthermore, they would maintain the current conditions (i.e. weekly constraints, equal limits for everybody, and no transferability), whereas Tyrrhenian fishers, if forced to limit the number of fishing days, would prefer different conditions (i.e. no weekly constraints and different limits by vessel size). The results also indicate that Adriatic stakeholders acknowledge a less than proportional drop in revenues due to a decrease in fishing time (indicating decreasing returns to fishing time). On the contrary, Tyrrhenian stakeholders suppose that the revenue decrease would be proportional to fishing time.

All of these results show how important direct experimentation, pilot projects, and information sharing are to change fishers' ideas about management schemes and how difficult it is for fishers to accept new proposals.

The focus group, carried out with the participation of Italian fishery associations, has permitted the building of some simple pedagogical tools based on realistic figures obtained through surveys that can be used by stakeholders, in particular managers of associations, cooperatives, and producer organizations, to better understand the functioning and possible consequences of ITEs schemes.

Some of the opinions on ITEs collected in the survey were confirmed by the models (e.g. small vessels could obtain rents with the introduction of ITEs), whereas others were rejected (e.g. quotas proportional to historic fishing days are better in order to avoid gratuitous rents for small vessels). In any case, this exercise has increased stakeholders' knowledge about a management scheme that offers some advantages in the case of mixed fisheries. These advantages are particularly relevant in the case of bottom trawling fisheries, whereas, for pelagic fisheries that focus on only two species (sardine and anchovy), an ITQ scheme could also be applied (Mulazzani and Malorgio, 2013).

In 2016, in conjunction with the realization of this study, the regulation for pelagic fisheries has changed again. For the Adriatic Sea, a limit of 144 fishing days (and a minimum of 70 days) has been imposed, with a maximum of 20 days per month. This limit is less than the amount that an average pelagic trawler normally used to fish. Without an explicit announcement by the Italian management authority, the management scheme seems to have shifted toward non-transferable effort quotas, which does not exclude the possibility that private interests, driven by differences in marginal profits, will transform it in a transferable effort quota scheme.

Several issues have to be considered in more depth in future analysis. Biological aspects have been completely ignored in this study. Biologists should have to identify the most suitable fishing day limits in the context of mixed fisheries, where the maximum sustainable yield cannot be achieved for every species. Difficult choices are required, balancing the needs of fishers and environment. The exchange of quotas between vessels may entail an increase in average catchability (i.e. efficiency), and, thus, further reductions in fishing days could be required over time (see appendix B). From an economic perspective, the advantages of vessels from one region over the vessels from other regions have not been considered in detail, but, in fact, the exchange of quotas between regions can affect local supply chains. Furthermore, as several stakeholders have highlighted, considering day restrictions without considering hours per day can be misleading, especially when fishing time patterns differ among regions.

Appendix A – Static model

In the scientific literature, there is a lack of formal treatment of ITEs. Clark (1980) builds a predictive model of fisheries management where, he says, ‘quotas on catch are equivalent to quotas on fishing effort’, which trivially follows from the assumed direct relationship between catch and effort, $Y_i = qBE_i$, where B is the biomass of the fish stock, q is the catchability coefficient, and Y and E are, respectively, the catches and the fishing effort of vessel i . However, this direct relationship between effort and catches is true only if q is equal for every vessel.

Danielsson (2002) and Ulrich et al. (2002) discuss the efficiency of total allowable effort quotas (TAEs), but they do not consider the case of ITEs. However, Ulrich et al. (2002) recognize that TAEs require a model of the catchability dynamics. As Squires et al. (2016) highlight, effort is less well defined and homogeneous as an input than catch is as an output; controlling a single dimension of effort (e.g. days) leaves out unregulated dimensions that can be expanded (‘capital stuffing’) and technological progress (‘effort creep’) that can increase catch (i.e. effective effort increases). In contrast to catch rights, ITEs do not create incentives to overcome biological overfishing and to minimize costs but rather create incentives to maximize revenue (Squires et al., 2016).

For this work, we developed a model that takes into consideration differences between single vessels (Andersen et al., 2010; Clark, 1980). For every vessel, we consider the following Cobb-Douglas production function

(A.1)

$$Y = mS^a D^b B^g$$

where Y is yearly catches; S is a measure of fishing capacity (e.g. GT or engine power); D is a measure of fishing activity (such as days at sea); B is the biomass of fish stocks; m is a technological parameter; and a , b , and g are other parameters that make the function non-linear, indicating increasing or

decreasing returns to inputs. Decreasing returns to inputs should be expected for S and D , even though the fishery literature includes empirical estimations where the elasticity is greater than one, indicating some sort of economies of scale (Bjorndal and Conrad, 1987; Eide et al., 1998).

Profit is given by

$$\pi = p(mS^a D^b B^g) - (sS^t + xS^y D) \quad (\text{A.2})$$

where p is the price of fish, sS^t are fixed costs, and $xS^y D$ are variable costs. Both fixed costs and variable costs are functions of the fishing capacity S .

We stress that, all other coefficients constant, the effect on profit of increasing capacity S depends on the values of a , t , and y . In fact, if $a > y$ and $a > t$, profit increases with S , and profit decreases otherwise. However, this result is certain only for infinitely high values of S ; for values of S closer to reality, profits can increase also if a is lower than y and t .

In the short term, profit depends only on days at sea D (we suppose there is no difference in the length of a fishing day). Let us assume that $b < 1$, meaning that there are decreasing returns to fishing days. This assumption simply means that fishers always choose more rather than less suitable days for fishing. Vessel owners will decide to fish the number of days that maximize profit. Thus, from Equation A.2, we obtain that fishing days will be

$$D = \left(\frac{xS^y}{pqS^a B^g b} \right)^{\frac{1}{b-1}} \quad (\text{A.3})$$

From this equation, it is possible to see if vessels of larger capacity S will tend to be active for more days or not. In fact, if $a > y$, D increases with S ; if $a < y$, D decreases; and, finally, if $a = y$, S has no effect and all vessels choose the same number of days at sea.

We can see in Figure A.1 some simulations of profit given different days at sea and different parameters a , y , and t .

630 **Appendix B – Long term equilibrium model**

631 The previous model is static and can represent the behaviour of vessels in
 632 the short term. In the long term, it is necessary to consider the dynamics of
 633 the fish stocks. In this section, we assume a simple logistic growth function,
 634 which permits us to calculate steady maximum sustainable yield (MSY),
 635 maximum economic yield (MEY), and bioeconomic equilibrium (BE). Given
 636 Equation A.3, changes in the sizes of stocks directly affect the number of days
 637 at sea chosen by fishers in order to maximize their profit (i.e. lower biomass
 638 implicates fewer days at sea). MSY, MEY, and BE are functions of the number
 639 (n) of vessels in the fishery and the capacity (S) of each vessel. Given n and S
 640 for each vessel, MSY or MEY can be obtained through management imposing
 641 a maximum number of days at sea (D) per vessel, since D chosen by single
 642 fishers to maximize their short-term profits cannot guarantee these yield
 643 levels.

644 For simplicity, we have simulated a situation where there are $n/2=60$ large
 645 vessels ($S=300$) and $n/2=60$ small vessels ($S=60$) (Figure B.1). As expressed in
 646 the questionnaire to fishers, the management authority can choose between
 647 two options. It can decide to either establish equal fishing day limits for all
 648 vessels, or it can establish a fishing day limit that is proportional to the
 649 historic days at sea of each vessel. For example, if we consider the case
 650 shown in Figure A.1a as historical information, large vessels used to work 296
 651 days per year and small vessels 198 days per year, and, thus, the restriction
 652 should be applied proportionally. In Figure B.1a, steady profits⁷ (i.e. at
 653 equilibrium) are shown for small and large vessels for different levels of TAE.
 654 The total profit of the fleet as a whole does not change considerably across
 655 the two management strategies, but the distribution of the benefits between
 656 the two groups of vessels is very different. Large vessels, in particular, are
 657 negatively affected by equal fishing day limits.

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Steady solutions have been calculated simulating the dynamics of the fish stock for a 60-year period until the equilibrium is obtained.

The situation can change further if fishing days are transferable between vessels in an ITEs scheme. The exchange should happen when vessel owners have different marginal profits for the last fishing day they are allowed to use. With this management scheme, given a certain total number of fishing days for the fleet, the final distribution of fishing days between small and large vessels is not affected by the initial allocation of limits (i.e. equal for all or proportional to historical fishing days) since the exchange of quotas continues until all of the vessels have the same marginal profit. However, a higher concession of fishing days at the moment of the initial allocation can be converted into rents when the quota exchange occurs. In a situation as shown in Figure A.1a, large vessels tend to buy some fishing days from small vessels.

Given a certain TAE, the total catches and profits of the fleet change if the distribution of days between vessels is determined by fixed (i.e. equal for all vessels) quotas, proportional quotas, or transferable quotas. Fixed quotas entail the lowest average catchability for the fleet, which means low short-term efficiency. On the contrary, transferability permits the highest catchability or short-term efficiency for the fleet. However, this high efficiency also entails high exploitation of the fish stock, which affects the long-term potential of the fishery. In other words, in equilibrium (as shown in Figure B.1b), a transferable fishing days scheme can obtain the same catches or profits of a fixed days scheme only through a further reduction of the TAE.

To avoid an increase in fishing mortality, a different approach is a management scheme that explicitly considers capacity to maintain a constant total effort of the fleet. Here, the choice is between an index of nominal effort and an index of effective effort (Figure B.2).

In the first case, capacity*fishing day ($S*D$) could be easily applied and understood by fishers and authorities. The problem is that the nominal effort cannot perfectly reflect the ability of vessels to catch fish (i.e. effective effort or fishing mortality). In other words, assuming decreasing returns to capacity (i.e. $\alpha < 1$), a vessel A that is five times larger than a vessel B catches less than five times the catches of B. In this situation, also considering a relationship

between variable costs and capacity that is favourable to large vessels (such as in Figure A.1a, where $a > y$), small vessels may have higher marginal profits than large vessels for the last unit of nominal effort (S^*D) that they are allowed to use.

Thus, ITEs based on indices of nominal effort may affect the long-term efficiency of the fishery as much or more than those based on transferable fishing days since less efficient vessels (the small ones) are artificially advantaged by the ITE scheme, leading to an increase in effective effort.

ITEs based on indices of effective effort, on the contrary, are the only schemes where the average catchability of the fleet does not change due to the exchange of quotas between vessels of different sizes (i.e. in the short-term, the total catches of the fleet do not change). In this way, vessels that are truly efficient, those that have the lowest marginal cost per unit of catch, or those that get the best prices (e.g. improving fish quality) can emerge and buy effort quotas (Figure B.2).

The potential advantage of effective effort quotas, however, increases in the very long-term when, beyond the exchange (or leasing) of days at sea (i.e. activity) weighed in effort quota terms, firms may decide to exchange capacity, also weighted in effort quota terms. In other words (assuming parameters as in Figure A.1a), small vessels are retired and replaced by a smaller number of large vessels. In fact, assuming different efficiencies of vessels (i.e. different cost per unit of catch), less efficient vessels should, theoretically, be completely substituted by more efficient ones. This substitution would permit greater profits for the fleet at both the MSY and the MEY level.

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